

Profit and Loss

RANCH Inc.

For the year ended 30 June 2024

| Account | 2024 |
|--|----------------|
| Trading Income | |
| DHHS NHCP Grants | 140,980 |
| Income - Projects Grants | 0 |
| Interest | 2,706 |
| Membership Fees | 1,295 |
| Other Income | 0 |
| Total Trading Income | 144,981 |
| Gross Profit 144,981 | |
| Other Income | |
| ATO Cash Flow Boost | 0 |
| Total Other Income | 0 |
| Operating Expenses | |
| Accounting Fees | 4,817 |
| Administration Expenses - Assets Purchased <\$5,000 | 0 |
| Administration Expenses - Bank Charges | 0 |
| Administration Expenses - Membership Fees | 560 |
| Administrative & General Exp: Bank Fees & Charges | 0 |
| Advertising | 0 |
| Annual Leave Expense | 3,464 |
| Computer Expenses - Software Purchases/Subscriptions | 1,106 |
| Computer Expenses - Webpage Hosting & Maintenance | 234 |
| Depreciation | 0 |
| Insurance - Workcover | 3,146 |
| Long Service Leave Expense | 314 |
| Network Meeting expenses | 8,207 |
| Networker Expenses - Sundry Expenses | 0 |
| Networker Expenses - Travel Accommodation | 1,247 |
| PO Box Renewal | 158 |
| Portable Long Service | 1,428 |
| Printing & Stationery | 442 |
| Professional Development. | 1,067 |
| Project Expenses - Grant Funded | 0 |
| Salaries | 92,631 |
| Sundry Expense | 24 |
| Superannuation | 10,189 |
| Telephone & Internet | 1,131 |
| Travel Reimbursement | 13,624 |
| Total Operating Expenses | 143,791 |
| Net Profit | 1,190 |

Balance Sheet

RANCH Inc.

As at 30 June 2024

| Account | 30 June 2024 |
|--|----------------|
| Assets | |
| Bank | |
| 100. RANCH INC | 148,745 |
| 101. Term Deposit Account no. 2 | 58,945 |
| RANCH | 2,419 |
| Total Bank | 210,110 |
| Current Assets | |
| Accounts Receivable | 426 |
| Total Current Assets | 426 |
| Fixed Assets | |
| Less Accumulated Depreciation on Plant and Equipment | (1,839) |
| Plant and equipment | 1,839 |
| Total Fixed Assets | 0 |
| Total Assets | 210,536 |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | 204 |
| GST | 2,523 |
| Long Service Leave Prov | 338 |
| PAYG Withholding | 8,029 |
| Provision for Annual Leave | 5,412 |
| Rounding | 0 |
| Superannuation Payable Liability | 0 |
| Total Current Liabilities | 16,506 |
| Non-current Liabilities | |
| Wages Over-payment Kristen Proud | 0 |
| Total Non-current Liabilities | 0 |
| Total Liabilities | 16,506 |
| Net Assets | |
| | 194,030 |
| Equity | |
| Current Year Earnings | 1,190 |
| Opening Bal Equity | 96,085 |
| Retained Earnings | 96,755 |
| Total Equity | 194,030 |